**IAJRC FINANCES**

**January 15, 2018**

First National Bank of Brookfield - checking account balance: $17,055\*

Outstanding checks: printing & mailing Summer Journal ($4,140)

Net balance: **$12,915**

* Includes $2,700 PayPal transfer of 2018 dues

2017 remaining obligations

Fall Journal: printing & mailing: $4,140

Winter Journal: editing, printing & mailing: $6,640

Preliminary balance for 2018: $2135

Less 2018 dues payments via PayPal ($2,700)

**2017 Final balance** (**$564)**

**Projected 2018 expenditures**

Four Journals @ $6,540 each $26,560

2018 dues received (155 x $55)\*\* $8,525

**Deficit ( $18,035)\*\*\***

**\*\*** Does not member contributions above the base $55 dues.

\*\*\* Does not account for potential advertising revenue from final two Journals, which would not significantly affect the financial outlook.

Based on the current bank balance, the 2018 financial prognosis will not sustain the continuing operation of the IAJRC through the year. To barely break even financially, assuming the continuation of the Journal at its current level, the organization requires a minimum membership base of **500**. Membership in 2017 was **230** and, despite all efforts to promote the organization, there has been an accelerating decline in renewals each year since 1996 when membership peaked at slightly less than **2,000.** The 2018 renewals stand at **155**, far short of the number necessary to sustain operations.

Perry Huntoon

Interim treasurer